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Amplifying Strategy: Lessons from the Vanguard

Global Drucker Forum

November 14, 2013 - Vienna, Austria - Jouko Ahvenainen

growvc
group



Jouko Ahvenainen ++

Corporates:

Entrepreneur:

NOKIA



CROWD VALLEY growvc
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LOST IN TRANSLATIONS INC.

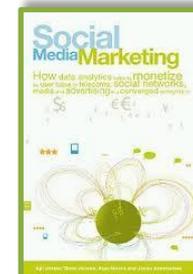


enreach

Other Activities:



**Transatlantic
Economic
Council**



telecomasia

Finance and Services



Ecosystem



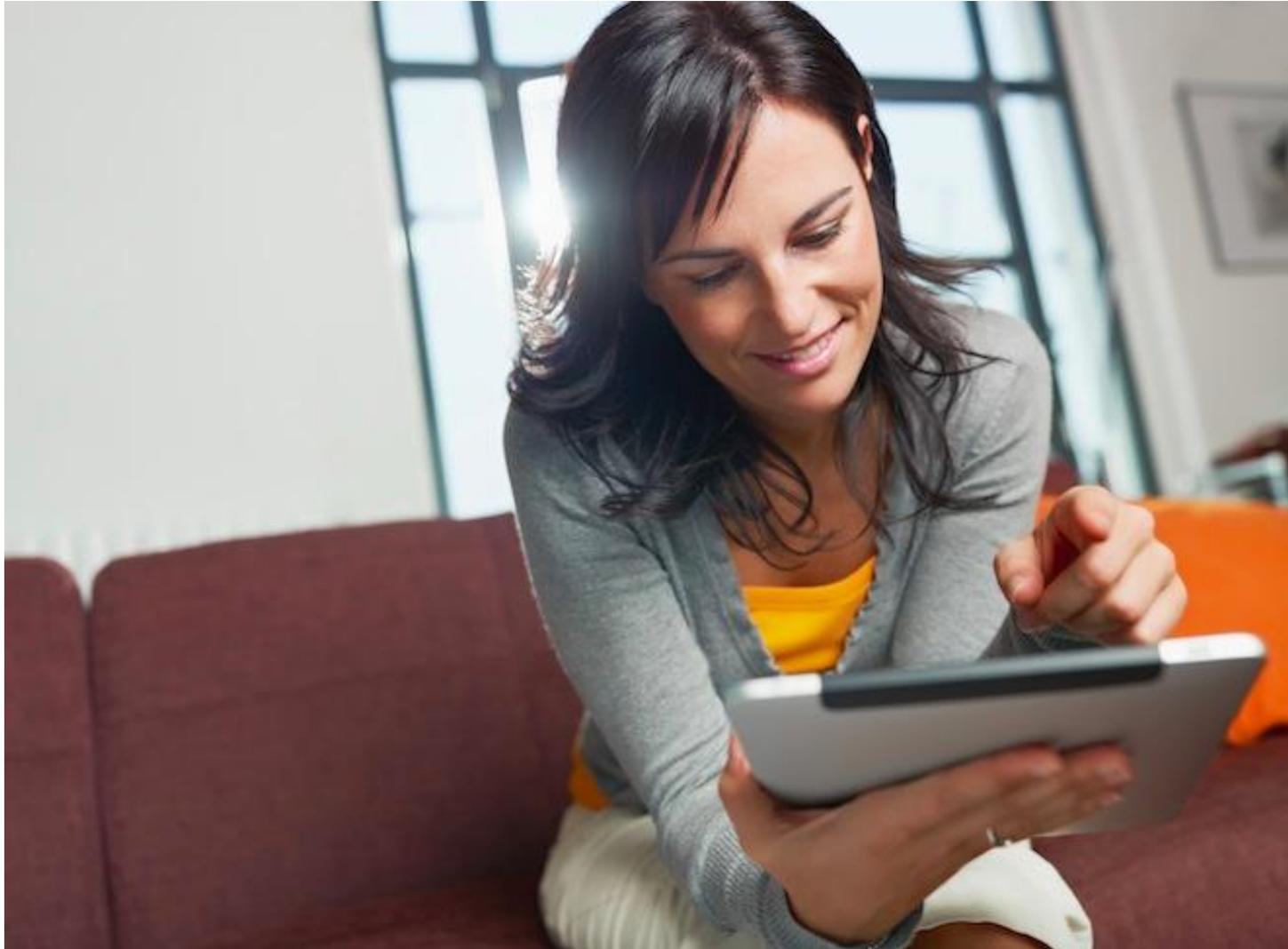
Investment Portfolio



Hong Kong - London - New York - San Francisco - Sao Paulo

Finance to a new era ++

Internet has been a distribution channel ++





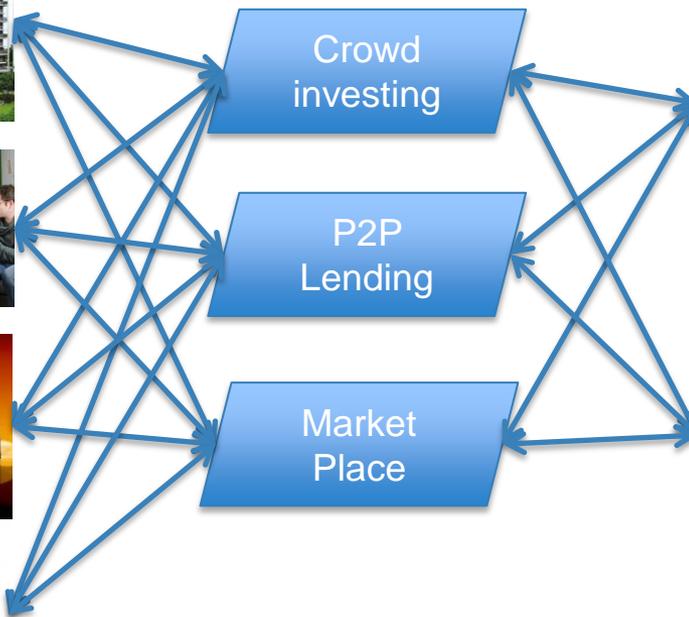


- In many industries the Internet has created and amplified the longtail business
 - Google for advertising, eBay for trading, and services for music, books, videos
- In finance the influence has been almost opposite, when the Internet has killed traditional market makers (e.g. the US IPO market marketing and underwriting) due to regulation, machine trading (speculation, not long position, oriented)
 - Together this has caused e.g. globally poor IPO market: the pipe from seed funding to IPO is broken
- Crowd investing (equity and lending models) are finally bringing the positive Internet change for finance, and it is not only for early phase startup market
 - We already work with market places for companies in different phases, content funding, commodities, real estate, energy sources

**Companies /
Assets**



Market Places



Investors / resources



CONGRESS › BILLS › H.R. 3606 › BILL TEXT

H.R. 3606: Jumpstart Our Business Startups

112th Congress, 2011–2012. Text as of Mar 28, 2012 (Passed Congress/Enrolled Bill).

[Status & Summary](#) | [PDF](#) | Source: [GPO](#)



H.R.3606

One Hundred Twelfth Congress

of the

United States of America

AT THE SECOND SESSION

Begun and held at the City of Washington on Tuesday,

the third day of January, two thousand and twelve

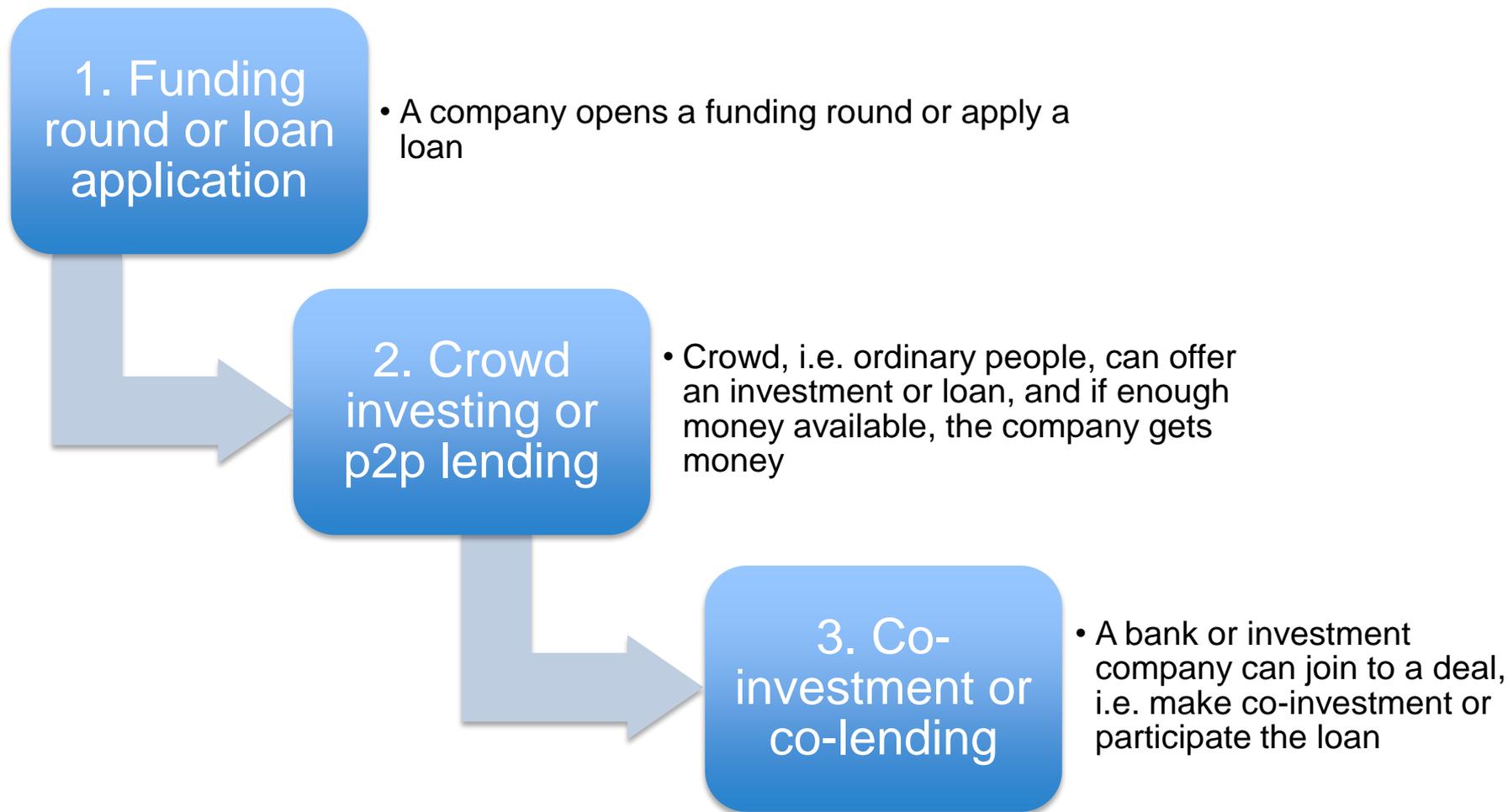
An Act

To increase American job creation and economic growth by improving access to the public capital markets for emerging growth companies.

Select a version of this bill to view:

- Dec 08, 2011: Introduced
- Mar 01, 2012: Reported by House Committee
- Mar 08, 2012: Passed the House (Engrossed)
- Mar 08, 2012: Placed on Calendar in the Senate
- Mar 22, 2012: Passed the Senate (Engrossed) with an Amendment
- Mar 28, 2012: Passed Congress/Enrolled Bill

Compare this version to:

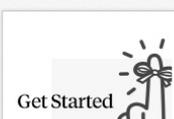


We act, not only talk ++

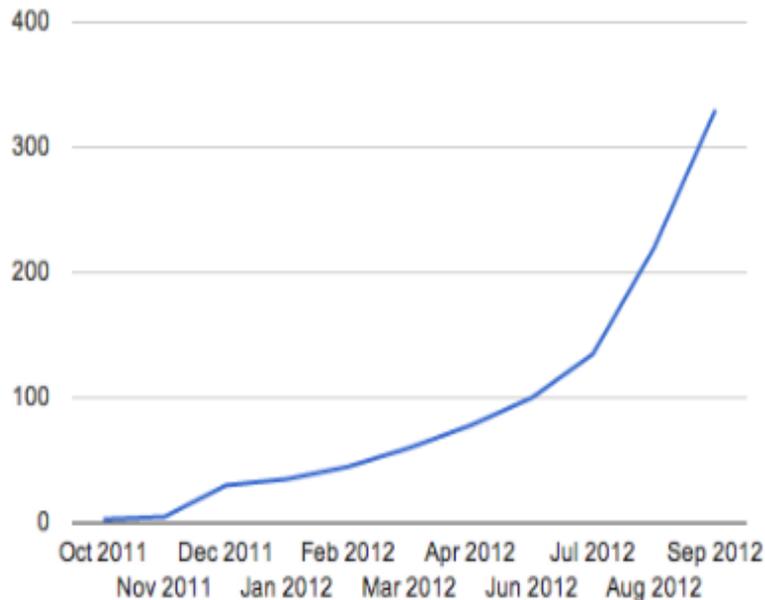
The Crowdfunding Infrastructure

We work with Broker-Dealers, Financial Intermediaries, Market Makers, and Crowdfunding Platforms.

As securities markets change they need robust infrastructure to protect issuers and investors. We enable and support these new, transparent, democratic investment marketplaces.



Business Customers



Technical platform, services like investor background check, investment escrow accounts, due diligence services, credit check, transaction settlement, investor communications

Innovating Investing

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Slideshare: Grow VC

